

Nancy Keaton

From: Nancy Keaton
Sent: Thursday, May 25, 2023 7:57 AM
To: John Schroder
Cc: Lindsay Schexnayder; Desie Thymes Mack
Subject: FW: IFTA information
Attachments: 5682(63<20).pdf

Treasurer – Laura sent the information you requested on the International Fuel Tax Agreement (IFTA).

According to the information below the following has been collected the last 3 years:

FY 23 (to date) - \$4,957,307
FY 22 - \$5,904,158
FY 21 - \$7,465,423

The money goes to the Transportation Trust Fund (TTF), including a portion into the TIMED account.

I will print this email and the attached manual with specifics on the program, and return to Desie along with the report the constituent gave you.

Please let us know if you have any additional questions or need anything else.

Thanks

From: Laura Lapeze <Laura.Lapeze@LA.GOV>
Sent: Wednesday, May 24, 2023 4:05 PM
To: Nancy Keaton <NKeaton@treasury.la.gov>
Cc: Lindsay Schexnayder <LSchexnayder@treasury.la.gov>; Kevin Richard <KEVIN.RICHARD@LA.GOV>
Subject: FW: IFTA information

Hey Nancy!

Please see below. Also attached is the International Fuel Tax Agreement Compliance Manual which provides further details and can be found on the LDR website.

Summary of the International Fuel Tax Agreement (IFTA)

The International Fuel Tax Agreement (IFTA) is a base jurisdiction fuel tax agreement that allows for single jurisdiction tax reporting. Upon application, the carrier's base jurisdiction will issue credentials that allow the IFTA licensee to travel in all IFTA member jurisdictions without tax registration and tax reporting in each jurisdiction.

Collections are derived from

- 1) deposits received from the tax returns
- 2) deposits from the jurisdictions

Revenue should be deposited with the special fuels net collections for TIMED account and TTF.

Collection for the past 3 years as recorded by Financial Services Division on the monthly Motor Fuel Breakdown Report are as follows:

FY 23 to current: TIMED - \$2,298,719.66; TTF - \$2,658,587.76

FY 22: TIMED - \$1,180,831.75; TTF - \$4,723,326.93
FY 21: TIMED - \$2,280,651.31; TTF - \$5,184,772.01

Please let us know if you have any additional questions or need anything else.

Thanks!
--Laura--

Laura Lapeze
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From: Nancy Keaton <NKeaton@treasury.la.gov>
Sent: Monday, May 22, 2023 8:14 AM
To: Laura Lapeze <Laura.Lapeze@LA.GOV>
Cc: Lindsay Schexnayder <LSchexnayder@treasury.la.gov>
Subject: RE: IFTA information

EXTERNAL EMAIL: Please do not click on links or attachments unless you know the content is safe.

Hi Laura – I wanted to send again, just in case this email did not get through when the network went down last week. Thanks

From: Nancy Keaton
Sent: Thursday, May 18, 2023 3:20 PM
To: Laura.Lapeze@la.gov
Cc: Lindsay Schexnayder <lschexnayder@treasury.la.gov>
Subject: IFTA information

Hi Laura,

I wanted to follow up and see if we could information on the International Fuel Tax Agreement. In addition to the a summary of the program, how much money is collected, and what happens to the money collected?

Thanks for your help.

Nancy