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### **Response to Governor Landry's Veto of HB 423**

We are deeply disappointed by the governor's veto of HB 423, a bill critical to addressing Louisiana's insurance crisis and fostering a more competitive market. The legislation represented a necessary step toward stabilizing exorbitant insurance costs that burden our trucking industry, hinder economic growth and force truckers to relocate to neighboring states. Our lack of focus on addressing lawsuit abuse is in fact economic development for our neighboring states. Despite this setback, we remain committed to advocating for reforms that will reduce insurance expenses, promote fair legal practices, and support the businesses that are vital to our state's economy. We urge action to resolve these pressing issues for the benefit of all Louisiana citizens and businesses.